KEDIA ADVISORY

10 September 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.
SEBI Registration Number: INH000006156

FOLLOW US

Daily Currency Update

KEDIA ADVISORY

10 September 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Sep-26	94.9775	95.2625	94.8775	95.1675	0.35
USDINR	28-Oct-26	95.2200	95.5900	95.1100	95.4550	0.33
EURINR	28-Sep-26	110.6000	111.0150	110.5700	110.9325	0.35
GBPINR	28-Sep-26	128.8375	129.2900	128.8050	129.0800	0.23
JPYINR	28-Sep-26	61.7000	62.4000	61.7000	61.8900	0.74

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Sep-26	0.35	-0.60	Short Covering
USDINR	28-Oct-26	0.33	4.56	Fresh Buying
EURINR	28-Sep-26	0.35	-3.88	Short Covering
GBPINR	28-Sep-26	0.23	0.44	Fresh Buying
JPYINR	28-Sep-26	0.74	32.38	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	23431.50	-0.86
Dow Jones	52380.66	-0.77
NASDAQ	26253.34	-0.64
CAC	8156.67	-1.94
FTSE 100	10670.06	-1.31
Nikkei	64593.19	-0.84

International Currencies

Currency	Last	% Change
EURUSD	1.163	0.00
GBPUSD	1.3545	0.00
USDJPY	153.6295	0.00
USDCAD	1.3806	0.00
USDAUD	1.3853	0.03
USDCHF	0.8103	0.00

USDINR

KEDIA ADVISORY

10 September 2026

Technical Snapshot

BUY USDINR SEP @ 95.05 SL 94.85 TGT 95.25-95.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	95.1675	95.48	95.32	95.10	94.94	94.72

Observations

USDINR trading range for the day is 94.72-95.48.

Rupee extended losses weighed down by a further rise in oil prices, which would test the central bank's ability to cushion.

India's growth seen above 7% in FY27 as investment, exports take centre stage

Fiscal deficit target for FY27 achievable, but slower nominal GDP growth may pressure fiscal space

EURINR

KEDIA ADVISORY

10 September 2026

Technical Snapshot

SELL EURINR SEP @ 111 SL 111.3 TGT 110.7-110.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	110.9325	111.28	111.11	110.84	110.67	110.40

Observations

EURINR trading range for the day is 110.4-111.28.

Euro gained amid weakness in Rupee as oil prices extended their gains amid escalating Middle East tensions.

Investor morale in the euro zone rose to its highest reading in over four years in September, lifted by improvements in expectations and current economic conditions

Investors were preparing for ECB's policy decision on Thursday, with the central bank widely expected to deliver a 25-basis-point rate hike.

GBPINR

KEDIA ADVISORY

10 September 2026

Technical Snapshot

SELL GBPINR SEP @ 129.1 SL 129.4 TGT 128.8-128.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	129.0800	129.55	129.32	129.06	128.83	128.57

Observations

GBPINR trading range for the day is 128.57-129.55.

GBP amid weakness in Rupee as geopolitical tensions weighed on Rupee, as oil prices hit multi-week highs.

BoE's Ramsden sees relatively benign picture of domestic inflation pressure.

BoE's Bailey says market curve shows inflation "risk premium".

JPYINR

KEDIA ADVISORY

10 September 2026

Technical Snapshot

SELL JPYINR SEP @ 62 SL 62.2 TGT 61.8-61.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	61.8900	62.70	62.30	62.00	61.60	61.30

Observations

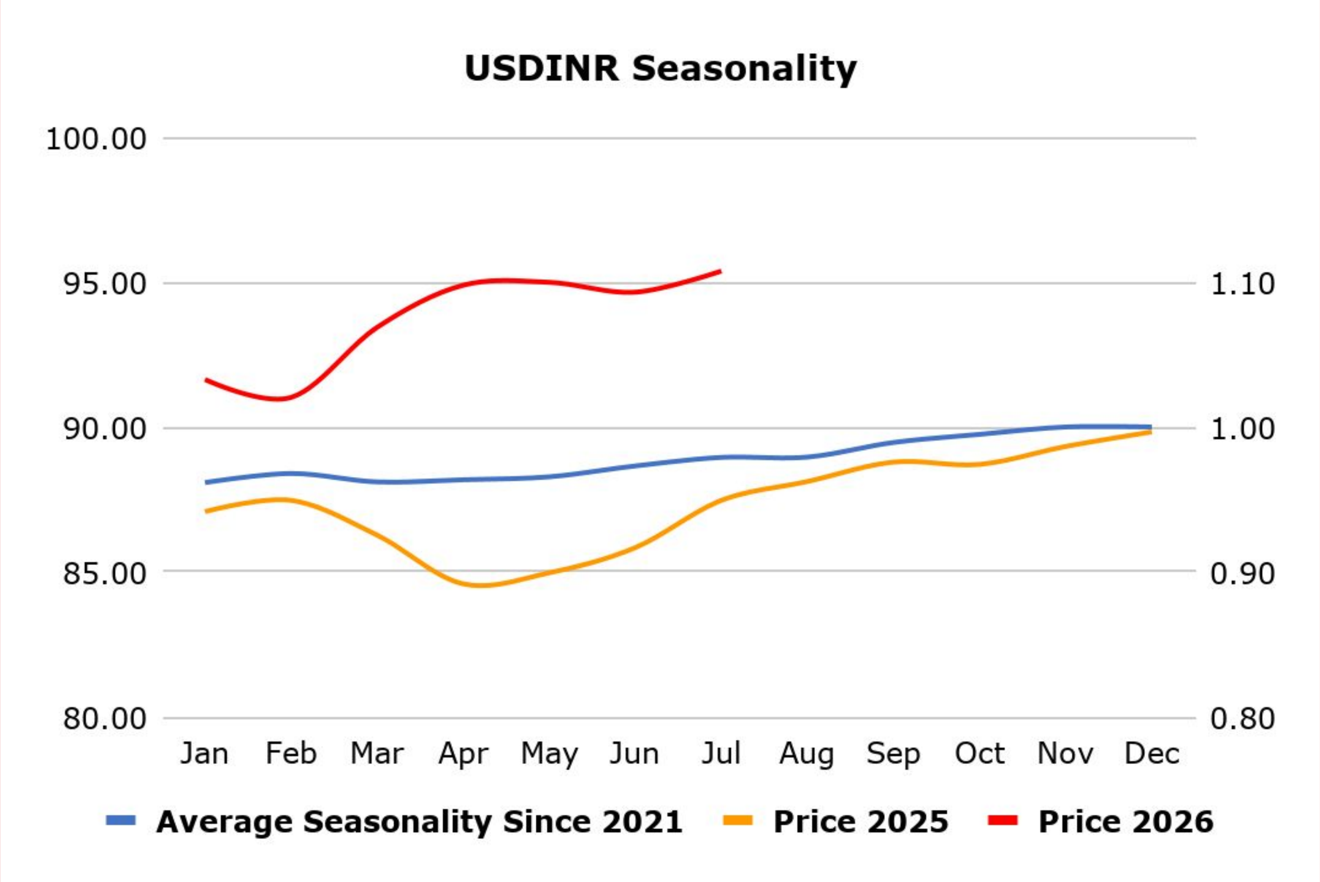
JPYINR trading range for the day is 61.3-62.7.

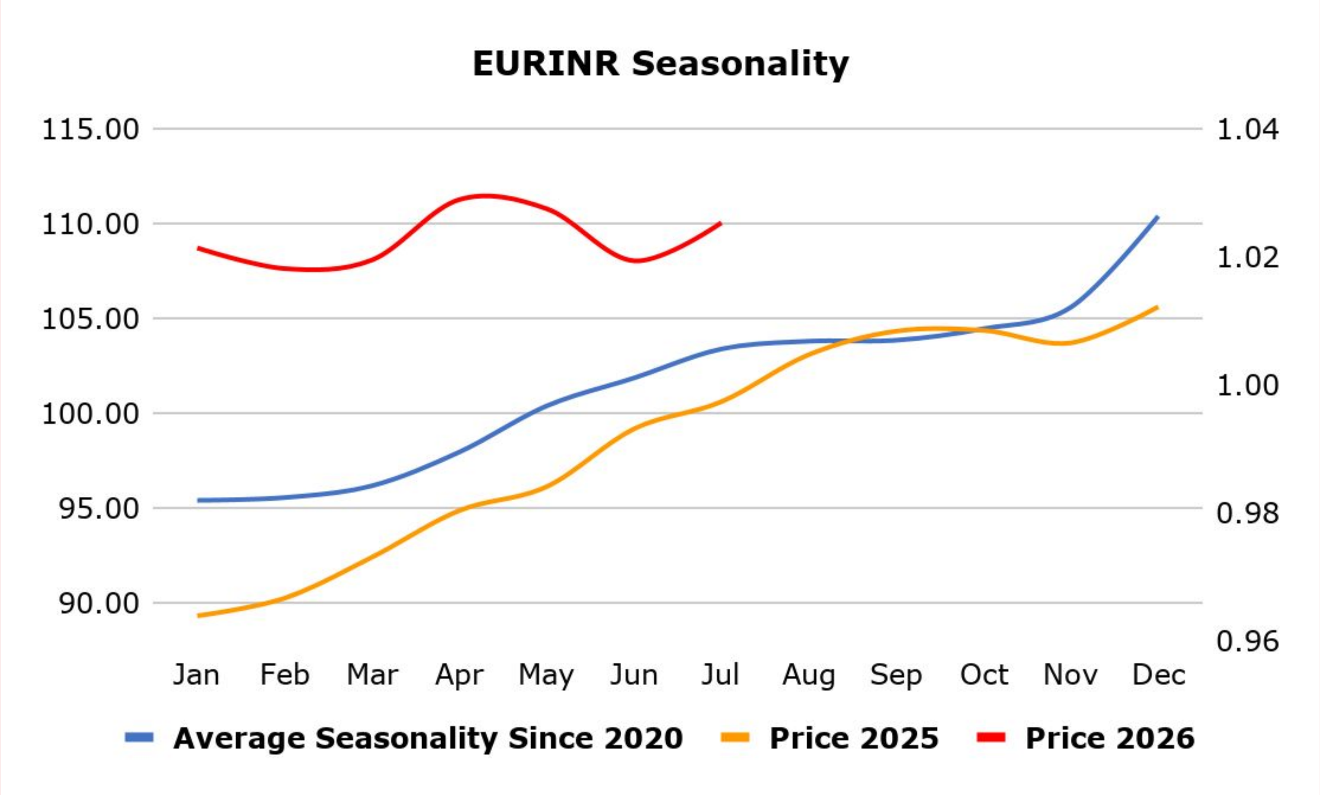
JPY gains after US Treasury Secretary Scott Bessent warned traders on betting against the currency.

Private-sector data showed Japanese manufacturers' sentiment improved for a second consecutive month in September

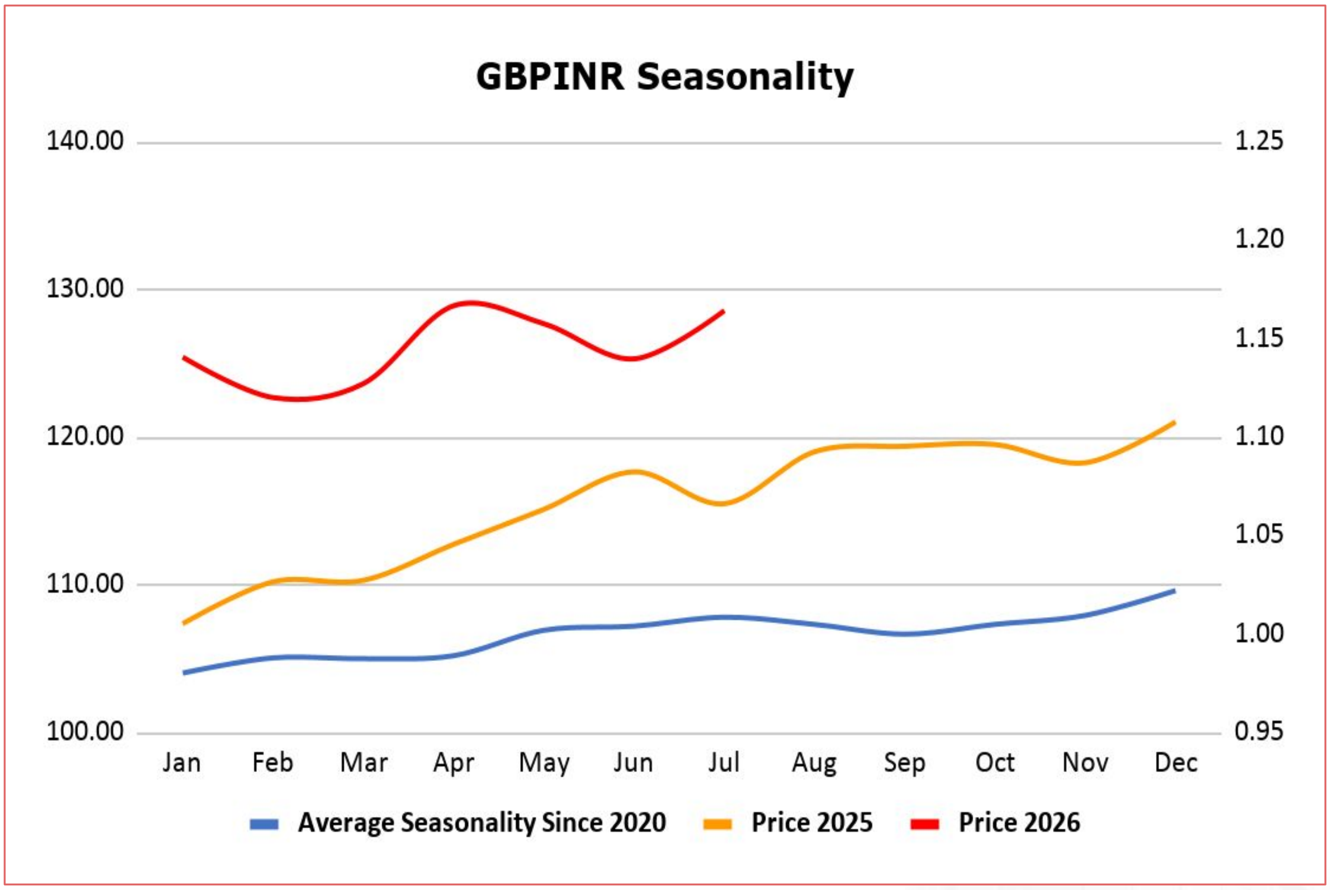
The BOJ is broadly expected to raise interest rates next week, while the Takaichi administration has adopted a more hawkish stance.

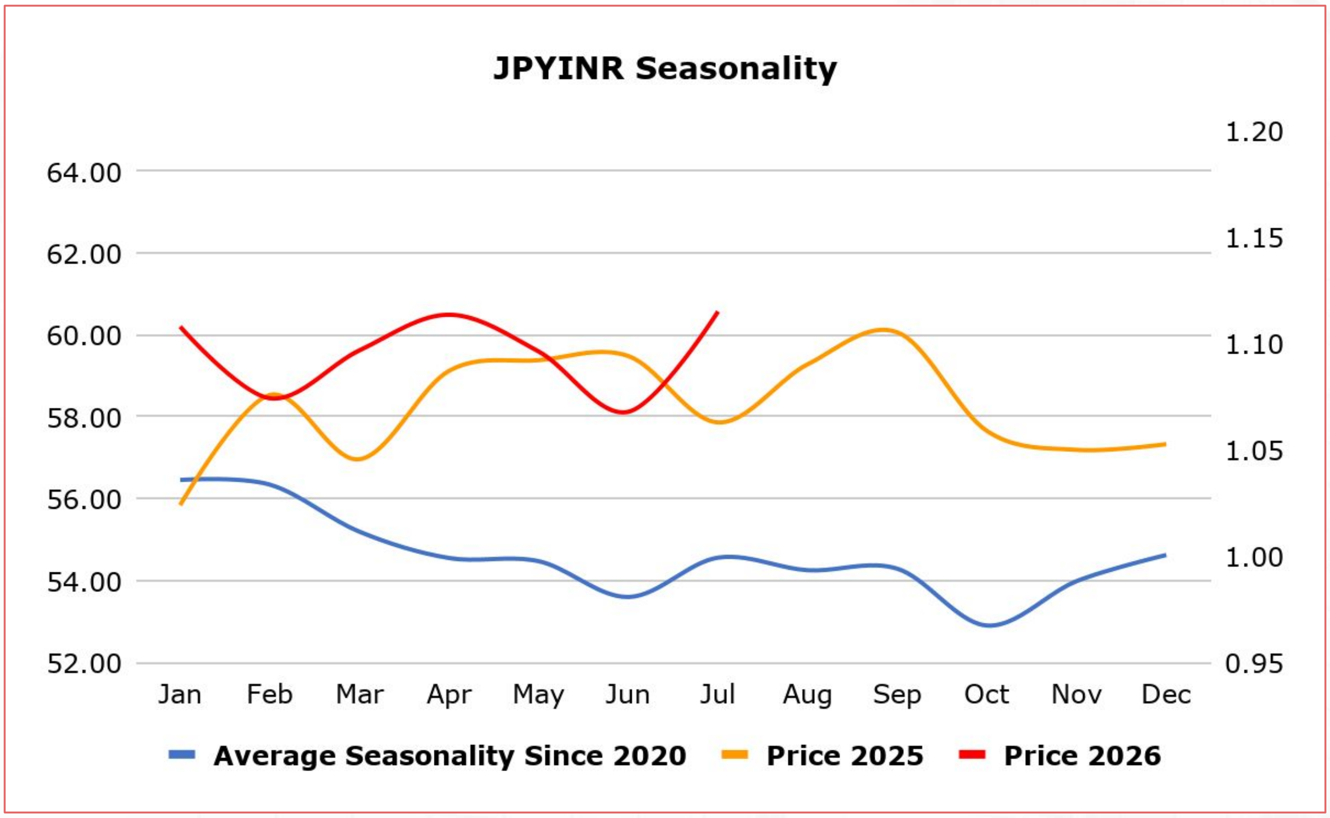
10 September 2026





10 September 2026





Economic Data

10 September 2026

Date	Curr.	Data
Sep 7	EUR	German Industrial Production m/m
Sep 7	EUR	Sentix Investor Confidence
Sep 7	EUR	Final Employment Change q/q
Sep 7	EUR	Revised GDP q/q
Sep 8	EUR	German Trade Balance
Sep 8	EUR	French Trade Balance
Sep 8	USD	NFIB Small Business Index
Sep 9	EUR	French Industrial Production m/m
Sep 9	USD	ADP Weekly Employment Change
Sep 9	USD	10-y Bond Auction
Sep 10	EUR	German Final CPI m/m
Sep 10	EUR	Italian Industrial Production m/m
Sep 10	EUR	Main Refinancing Rate
Sep 10	USD	Core PPI m/m
Sep 10	USD	PPI m/m

Date	Curr.	Data
Sep 10	USD	Unemployment Claims
Sep 10	EUR	ECB Press Conference
Sep 10	USD	Existing Home Sales
Sep 10	USD	Final Wholesale Inventories m/m
Sep 10	USD	Natural Gas Storage
Sep 10	USD	Crude Oil Inventories
Sep 10	USD	30-y Bond Auction
Sep 11	EUR	Italian Quarterly Unemployment Rate
Sep 11	USD	Core CPI m/m
Sep 11	USD	Core CPI y/y
Sep 11	USD	CPI m/m
Sep 11	USD	CPI y/y
Sep 11	USD	Prelim UoM Consumer Sentiment
Sep 11	USD	Prelim UoM Inflation Expectations
Sep 11	USD	Federal Budget Balance

News

China's export growth picked up pace last month, remaining a key driver for an economy that is still grappling with tepid domestic demand and external uncertainties. China's exports expanded 25% year-on-year in August in U.S. dollar terms, matching forecast and accelerating from the 23.9% growth in the previous month, customs data showed. Imports soared 28.2%, compared with a 27.5% year-on-year increase in July and a forecast for a 30% rise. The boom in exports, supported by global demand for Chinese-made cars, semiconductor and other high-tech goods, contrasts with the weaknesses in domestic consumption, investment and the property market. The dichotomy highlights Beijing's reliance on external demand to achieve its annual growth target of 4.5-5%. After growth cooled to 4.3% in the April-to-June period, economic data released last month showed industrial output and retail sales both slowed at the start of the third quarter, while fixed-asset investment recorded a sharper decline in the first seven months. The property market, once a major growth driver, is still in a years-long downturn.

Japan's bank lending rose by 5.4% year-on-year in August 2026, falling short of market expectations for a 5.5% gain and unchanged from the previous month. Outstanding loans at major, regional, and shinkin banks averaged JPY 680.3 trillion, up from JPY 679.2 trillion in July. Lending at major and regional banks increased 5.8%, easing from 5.9% in July, with major-bank lending growth steady at 7.9%, while regional-bank lending slowed to 4.1% from 4.2%. Meanwhile, lending by shinkin banks accelerated to 2.0% from 1.9%, marking its strongest growth since early 2023. Foreign-bank lending growth also remained strong at 25.6%, though easing from 28.3% in July. Average cash earnings in Japan jumped by 4.7% year-on-year in July 2026, surpassing market expectations for a 3.9% gain and marking the biggest increase since January 1997. The latest reading was also faster than the upwardly revised 4% rise in June and remained above 3% for the sixth straight month, the longest streak in thirty four years. Meanwhile, real wages increased 2.4% year-on-year, marking the seventh consecutive month of gains and the strongest increase since May 2021.

Disclaimer & Contacts Us

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com